

**Extract from the Joint Strategic Committee - 2 June 2016**

**JSC/005/16-17      Joint Minimum Revenue Provision (MRP) Policy Statement**

Before the Committee was a report by the Director for Digital and Resources, copies of which had been circulated to all Members and a copy of which is attached to the signed copy of these Minutes as Item 5.

The report recommended to the Executive a new Minimum Revenue Provision Statement for 2015/16, 2016/17 and onwards with the aim of reducing the annual revenue cost associated with borrowing.

**Decision:**

The Joint Strategic Committee **RECOMMENDED** to the Councils that the amended MRP Statements are approved by the Worthing Council at its meeting on 19 July and by Adur Council at its meeting on 21 July.

Link to the full report on the website:

<http://www.adur-worthing.gov.uk/media/media,139987,en.pdf>